

2021

**CERTIFICATE**

To the Clerk of Marion County, State of Kansas

We, the undersigned, officers of

**City of Lost Springs**

- certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the  
maximum expenditure for the various funds for the year 2021; and  
(3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.


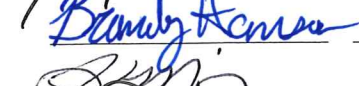
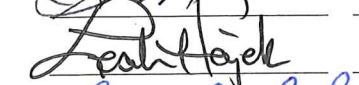

		2021 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only
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Statement of Lease-Purchases		6		
Computation to Determine State Library Grant		7		
<b>Fund</b>	<b>K.S.A.</b>			
General	12-101a	7	28,987	7,594
Debt Service	10-113			
Library	12-1220			
Special Highway		8	1,540	
Sewer		8	32,842	
<b>Totals</b>		xxxxxx	63,369	7,594
Budget Summary		9		
Neighborhood Revitalization				

**Tax Lid Limit (from Computation Tab)**  
**Does the City Need to Hold an Election?**

7,750  
NO

Assisted by:  
D. Scot Loyd, CPA, CGFM, CFE, CGMA  
Michelle Huddle, CPA  
Address:  
Swindoll, Janzen, Hawk & Loyd, LLC  
123 S. Main  
McPherson, KS 67460  
Email:  
scotloyd@sjhl.com  
mhuddle@sjhl.com  
Date Attested: August 20, 2020

  
County Clerk

  
  
  
  
Governing Body

County Clerk's Use Only  
417,725  
Nov 1, 2020 Total  
Assessed Valuation

No assurance is provided.

## Computation to Determine Limit for 2021

	Amount of Levy
1. Total tax levy amount in 2020 budget	+ \$ 7,556
2. Library levy in 2020 budget	- \$
Other tax entity levy in 2020 budget	- \$
3. Net tax levy	\$ 7,556

## Percentage Adjustments

4. New improvements, remodeling and renovations for 2020 :	+	1,287	
5. Increase in personal property for 2020 :			
5a. Personal property 2020	+	12,315	
5b. Personal property 2019	-	10,393	
5c. Increase in personal property (5a minus 5b)	+	1,922	
		(Use Only if > 0)	
6. Valuation of annexed territory for 2020 :			
6a. Real estate	+	0	
6b. State assessed	+	0	
6c. New improvements	+	0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0	
7. Valuation of property that has changed in use during 2020 :	+	0	
8. Expiration of property tax abatements	+	0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+		
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		3,209	
11. Total estimated valuation July 1, 2020		417,992	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		0.0077	
13. Percentage adjustment increase (12 times 3)	+	\$ 58	
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)		1.80%	
15. Consumer Price Index adjustment (Line 3 times Line 14)		\$ 136	
16. Total Percentage Adjustments		\$ 194	

## Revenue Adjustments

17. Property tax revenues for debt service in 2021 budget:	+	0
Property tax revenues for debt service in 2020 budget:	-	0
Increased property tax revenues spent on debt service		0

No assurance is provided.

18. Property tax revenues spent for public building commission and lease payments in the 2021 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)		+	_____
Property tax revenues spent for public building commission and lease payments in the 2020 budget:		-	_____
Increase property tax revenues spent on public building commission and lease payments			_____0
19. Property tax revenues spent on special assessments in the 2021 budget: (Do not include amounts already reported in debt service levy)		+	_____
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget:		+	_____
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2021 budget:		+	_____
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2021 budget:		+	_____
23. Law enforcement expenses - 2021 budget:		+	_____
Law enforcement expenses - 2020 budget:		-	_____
CPI adjustment	1.80%		_____0
Increased law enforcement expenses in 2021 budget: (Do not include building construction or remodeling costs)		+	_____0
24. Fire protection expenses - 2021 budget:		+	_____
Fire protection expenses - 2020 budget:		-	_____
CPI adjustment	1.80%		_____0
Increased fire protection expense in 2021 budget: (Do not include building construction or remodeling costs)		+	_____0
25. Emergency medical expenses - 2021 budget:		+	_____
Emergency medical expenses - 2020 budget:		-	_____
CPI adjustment	1.80%		_____0
Increased emergency medical expenses in 2021 budget: (Do not include building construction or remodeling costs)		+	_____0
26. Total Revenue Adjustments			_____0
<b>Levies on Behalf of Another Political or Governmental Subdivision</b>			
27. Library Levy - 2021 budget:		+	_____
Other tax entity levy - 2021 budget:		+	_____
Other tax entity levy - 2021 budget:		+	_____
28. Total Levies on Behalf of Another Political or Governmental Subdivision		+	_____0
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)		+	_____
30. Total Computed Tax Levy			_____7,750

No assurance is provided.

## Other Tax Levy Limitation Tests

### Property Decline Test

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2017 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	None
2019 Tax Levy (Less Levy for other Governmental Units)	None
2020 Tax Levy (Less Levy for other Governmental Units)	None

Average Tax Levy (last three years)	#DIV/0!
CPI Adjustment	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!

2021 Total Tax Levy (Less Levy for Other Governmental Units)

**Exemption from Election Requirement** **#DIV/0!**

"

### Lost Valuation Test

Assessed Valuation Loss

2021 Tax Levy (Less Levy for other Governmental Units)	
2020 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	136
2021 Mill Rate (Less Mills for other Governmental Units)	

Loss of Assessed Valuation Multiplied by 2021 Mill Rate	0
Total Adjustment for Loss of Assessed Valuation	136

**Exemption from Election Requirement** **Yes**

No assurance is provided.

City of Lost Springs

2021

### Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2020	Ad Valorem Levy Tax Year 2019	Allocation for Proposed Year 2021				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	7,556	1,061	37	0	128	0
Debt Service						
Library						
TOTAL	7,556	1,061	37	0	128	0

County Treas Motor Vehicle Estimate

1,061

County Treas Recreational Vehicle Estimate

37

County Treas 16/20M Vehicle Estimate

0

County Treas Commercial Vehicle Tax Estimate

128

County Treas Watercraft Tax Estimate



Motor Vehicle Factor

0.14039

Recreational Vehicle Factor

0.00487

16/20 Vehicle Factor 0.000000

0.00000

Commercial Vehicle Factor	0.01694
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0.01694

Watercraft Factor

0.00000

No assurance is provided.

City of Lost Springs

2021

**Schedule of Transfers**

<b>Expenditure Fund Transferred From:</b>	<b>Receipt Fund Transferred To:</b>	<b>Actual Amount for 2019</b>	<b>Current Amount for 2020</b>	<b>Proposed Amount for 2021</b>	<b>Transfers Authorized by Statute</b>
General	Sewer	2,436	-	-	12-825d
	<b>Totals</b>	2,436	0	0	
	<b>Adjustments*</b>				
	<b>Adjusted Totals</b>	2,436	0	0	

\*Note: Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

No assurance is provided.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2020	Date Due		Amount Due 2020		Amount Due 2021	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
<b>Total G.O. Bonds</b>					0			0	0	0	0
Revenue Bonds:											
None											
<b>Total Revenue Bonds</b>					0			0	0	0	0
Other:											
Sewer Improvement Loan	10/1/2002	10/1/2036	4.63	123,800	82,420	10/28	10/28	3,812	3,037	3,672	3,178
<b>Total Other</b>					82,420			3,812	3,037	3,672	3,178
<b>Total Indebtedness</b>					82,420			3,812	3,037	3,672	3,178

No assurance is provided.

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2020	Payments Due 2020	Payments Due 2021
None							
<b>Totals</b>					<b>0</b>	<b>0</b>	<b>0</b>

**\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

No assurance is provided.



City of Lost Springs

2021

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
<b>General</b>			
Unencumbered Cash Balance Jan 1	17,055	12,230	13,697
Receipts:			
Ad Valorem Tax	6,868	7,556	xxxxxxxxxxxxxxxxxx
Delinquent Tax	188	200	200
Motor Vehicle Tax	1,294	907	1,061
Recreational Vehicle Tax	35	28	37
16/20M Vehicle Tax	0	0	0
Commercial Vehicle Tax	140	206	128
Watercraft Tax	0	0	0
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Sales Tax	3,984	4,000	4,000
Franchise Tax	1,721	1,800	1,800
Connecting Links	67	70	70
Licenses	0	0	0
Other Receipts	426	400	400
Specials	2,436	0	0
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>17,159</b>	<b>15,167</b>	<b>7,696</b>
<b>Resources Available:</b>	<b>34,214</b>	<b>27,397</b>	<b>21,393</b>
Expenditures:			
General Government	4,435	4,000	4,000
Street Lighting	5,755	6,000	6,000
Street Repairs	2,804	2,000	2,000
Insurance	740	1,000	1,000
Mower & Grader	837	700	700
Transfer to Sewer Fund	2,436	0	0
School/ Siren	4,566	0	0
Cash Forward (2021 column)			15,287
Miscellaneous	410	0	0
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>21,984</b>	<b>13,700</b>	<b>28,987</b>
Unencumbered Cash Balance Dec 31	12,230	13,697	xxxxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount	29,254	34,033	28,987
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			28,987
Tax Required			7,594
Delinquent Comp Rate: 0.0%			0
Amount of 2020 Ad Valorem Tax			7,594

No assurance is provided.

City of Lost Springs

2021

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Special Highway	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
State of Kansas Gas Tax	1,849	1,740	1,540
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>1,849</b>	<b>1,740</b>	<b>1,540</b>
<b>Resources Available:</b>	<b>1,849</b>	<b>1,740</b>	<b>1,540</b>
Expenditures:			
Street Repair and Maint	1,849	1,740	1,540
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>1,849</b>	<b>1,740</b>	<b>1,540</b>
Unencumbered Cash Balance Dec 31	0	0	0
2019/2020/2021 Budget Authority Amount	3,620	3,700	1,540

Adopted Budget Sewer	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	22,457	24,191	23,842
Receipts:			
Sewer Fees	9,803	9,000	9,000
Transfer from General Fund	2,436	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>12,239</b>	<b>9,000</b>	<b>9,000</b>
<b>Resources Available:</b>	<b>34,696</b>	<b>33,191</b>	<b>32,842</b>
Expenditures:			
Contracted Services	1,360	1,500	1,500
Commodities	595	1,000	1,000
Capital Outlay	0	0	0
Sewer Improvement Loan	8,550	6,849	6,849
Cash Forward (2021 column)			23,493
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>10,505</b>	<b>9,349</b>	<b>32,842</b>
Unencumbered Cash Balance Dec 31	24,191	23,842	0
2019/2020/2021 Budget Authority Amount	29,950	31,208	32,842

No assurance is provided.

2021

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Lost Springs**

will meet on August 12, 2020 at 7:00 P.M. at Marion County Fire District #6 Station, Lost Springs for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Shelly Wirtz's residence and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	21,984	18.617	13,700	18.167	28,987	7,594	18.168
Debt Service							
Library							
Special Highway	1,849		1,740		1,540		
Sewer	10,505		9,349		32,842		
Totals	34,337	18.617	24,789	18.167	63,369	7,594	18.168
Less: Transfers	2,436		0		0		
Net Expenditure	31,901		24,789		63,369		
Total Tax Levied	7,427		7,556		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	398,940		415,911		417,992		

Outstanding Indebtedness,

	2018	2019	2020
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	88,097	85,323	82,420
Lease Purchase Principal	0	0	0
Total	88,097	85,323	82,420

\*Tax rates are expressed in mills

**Shelly Wirtz**

City Official Title: City Clerk

No assurance is provided.

Page No.

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## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 16, 2020, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions. The City has to the best of their ability, evaluated the future estimated effects of COVID-19 on the City's receipts and expenditures.

First published July 22, 2020, in the Marion County Record

**NOTICE OF BUDGET HEARING**

The governing body of

**CITY OF LOST SPRINGS**

will meet on August 12, 2020, at 7:00 P.M. at Marion County Fire District #6 Station, Lost Springs for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Shelly Wirtz's residence and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2021 Expenditures and the Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expend- itures	Actual Tax Rate*	Expend- itures	Actual Tax Rate*	Budget Authority for Expend- itures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	21,984	18.617	13,700	18.167	28,987	7,594	18.168
Debt Service							
Library							
Special Highway	1,849		1,740		1,540		
Sewer	10,505		9,349		32,842		
Totals	34,337	18.617	24,789	18.167	63,369	7,594	18.168
Less: Transfers	2,436		0		0		
Net Expenditure	31,901		24,789		63,369		
Total Tax Levied	7,427		7,556				
Assessed Valuation	398,940		415,911		417,992		

Outstanding

Indebtedness, Jan. 1

	2018	2019	2020
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	88,097	85,323	82,420
Lease Purchase Principal	0	0	0
Total	88,097	85,323	82,420

\*Tax rates are expressed in mills

Shelly Wirtz

City Official Title: City Clerk

M-44-3602

**AFFIDAVIT OF PUBLICATION**

STATE OF KANSAS, MARION COUNTY, ss:

Debra Steele, being first duly sworn, deposes and says:

That she is the sales manager of the Marion County Record, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at one or more post offices in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 22nd day of July, 2020.

Debra Steele

Subscribed and sworn to before me this  
22nd day of July, 2020

Cheri Bentz

Notary Public, Marion County, Kansas  
My appointment expires the  
12th day of October, 2022

(Seal)

PUBLICATION FEE:  
\$234.00 plus \$5.00 for affidavit(s)



First published July 22, 2020, in the Marion County Record

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	Expend- itures	Actual Tax Rate*	Expend- itures	Actual Tax Rate*	Budget Authority for Expend- itures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	21,984	18.617	13,700	18.167	28,987	7,594	18.168
Debt Service							
Library							
Special Highway	1,849		1,740		1,540		
Sewer	10,505		9,349		32,842		
Totals	34,337	18.617	24,789	18.167	63,369	7,594	18.168
Less: Transfers	2,436		0		0		
Net Expenditure	31,901		24,789		63,369		
Total Tax Levied	7,427		7,556				
Assessed Valuation	398,940		415,911		417,992		
Outstanding Indebtedness, Jan. 1	2018		2019		2020		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	88,097		85,323		82,420		
Lease Purchase Principal	0		0		0		
Total	88,097		85,323		82,420		

\*Tax rates are expressed in mills

Shelly Wirtz

City Official Title: City Clerk

M-44-3602

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Debra Steele, being first duly sworn, deposes and says:

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That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at one or more post offices in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 22nd day of July, 2020.

Debra Steele

Subscribed and sworn to before me this  
22nd day of July, 2020

Cheri Bentz

Notary Public, Marion County, Kansas  
My appointment expires the  
12th day of October, 2022

(Seal)

PUBLICATION FEE:  
\$234.00 plus \$5.00 for affidavit(s)

